

# 7.50% p.a. Aktienanleihe Linked to Vonovia SE

Issued by UBS AG, London Branch

EUSIPA Product Type: Reverse Convertible (1220)  
WKN: UD7JYB / ISIN: DE000UD7JYB4



## Final Termsheet

### Information on Underlying

Underlying(s)	Reference Level	Strike	Reference Shares per Denomination / Multiplication Factor
<b>Vonovia SE</b> Bloomberg: VNA GY / Reuters: VNAn.DE WKN: A1ML7J / ISIN: DE000A1ML7J1	EUR 44.70	EUR 40.00 (89.49%)	25.00

### Product Details

Security Numbers	WKN: UD7JYB / ISIN: DE000UD7JYB4 / Valor: 54355628
Issue Size	up to EUR 3,000,000 (with reopening clause)
Denomination / Nominal Amount	EUR 1,000.00
Selling Commission	1.00%
Offering Premium	0.00%
Issue Price	100.00%
Redemption Currency	EUR
Interest Payment	7.50% p.a., payable at Interest Payment Date
Quoting Type	Secondary market prices are quoted in percentage and clean; accrued interest is NOT included in the price.

### Dates

Launch Date	05 May 2020
Fixing Date ("Pricing")	30 April 2020
Initial Payment Date (Issue Date)	07 May 2020
First Listing Date	05 May 2020
Last Listing Date	16 June 2021
Expiration Date ("Expiry")	17 June 2021 (subject to Market Disruption Event provisions)
Interest Payment Date(s)	24 June 2021 (subject to Market Disruption Event provisions)
Maturity Date	24 June 2021 (subject to Market Disruption Event provisions)

### Redemption

The Investor is entitled to receive from the Issuer on the Maturity Date either the Reference Shares per Denomination or the Nominal Amount, according to the following scenarios:

Scenario 1	If the Settlement Price of the Underlying is <b>above</b> the Strike, the Investor will receive the Nominal Amount.
Scenario 2	If the Settlement Price of the Underlying is <b>at or below</b> the Strike, the Investor will receive the Reference Shares per Denomination. The sum of all fractional entitlements to the Underlying, per Denomination will be paid in cash, and, if applicable, converted into the Redemption Currency, based on the Settlement Price.

The Interest Payment is due in any case.

Settlement Price	Official closing price of the Underlying on the Expiration Date on the Relevant Exchange, as determined by the Calculation Agent.
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## General Information

Issuer	UBS AG, London Branch
Issuer Rating	Aa3 Moody's / A+ S&P's / AA- Fitch
Lead Manager	UBS Europe SE, Frankfurt
Calculation Agent	UBS AG, London Branch
Paying Agent	UBS AG, London Branch
Status	Unsecured / Unsubordinated
Relevant Exchange	Vonovia SE: Frankfurter Wertpapierbörse (XETRA)
Listing	Boerse Frankfurt Zertifikate Premium, Stuttgart (Third Section): EUWAX
Trading Hours	09:00 CET - 20:00 CET
Euwax / Boerse Frankfurt Zertifikate Premium	Max. Spread (homogenised): 2% / Min. Size: EUR 1,000.00
Public Offering until	21 June 2020
Secondary Market	Daily price indications will be available on Reuters/Bloomberg and <a href="http://www.ubs.com/keyinvest">www.ubs.com/keyinvest</a> .
Interest Calculation	Actual/360
Minimum Investment	EUR 1,000.00
Minimum Trading Lot	EUR 1,000.00
Clearing	Euroclear, Clearstream Banking AG, Clearstream Banking S.A. (Global Note at Clearstream Banking AG)
Custody	Clearstream Banking AG eligible (up-to Global Note filed with Clearstream AG, Frankfurt am Main)
Public Offering	Germany, Luxembourg and Austria
Form of Deed	Global Note
Governing Law / Jurisdiction	German / Frankfurt
Adjustments	The terms of the Product may be subject to adjustments during its lifetime. Detailed information on such adjustments is to be found in the Product Documentation.

## Product Documentation

The complete information regarding the securities, in particular to the terms and conditions as well as information to the Issuer shall be obtained in the respective Final Terms. The respective Final Terms and the associated UBS Base Prospectus along with the Risk Factors (including any supplements thereto) can be ordered free of charge from UBS Europe SE at Bockenheimer Landstrasse 2-4, 60306 Frankfurt am Main, via +49-(0) 69-1369 8989, fax (+49-(0) 69- 72 22 73) or via e-mail ([invest@ubs.com](mailto:invest@ubs.com)). In addition, the respective documents are available on the internet at <http://www.ubs.com/keyinvest>.

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No action has been or will be taken in any jurisdiction that would permit a public offering of the securities described herein, save where explicitly stated in the Prospectus. The securities must be sold in accordance with all applicable selling restrictions in the jurisdictions in which they are sold.

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**The restrictions listed below must not be taken as definitive guidance as to whether this Product can be sold in a jurisdiction. Additional restrictions on offering, selling or holding of this Product may apply in other jurisdictions. Investors in this Product should seek specific advice before on-selling this Product.**

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If the prospectus has not been approved, where necessary passported, and published in accordance with the requirements of the EU-Prospectus Directive, this Product may not be offered or sold in the relevant EEA jurisdictions other than 1) in denominations, or total consideration per investor, of at least EUR 100,000 (or equivalent in other currencies); 2) to any legal entity which is a qualified investor as defined in the EU-Prospectus Directive; 3) to fewer than 150 natural or legal persons (other than qualified investors as defined in the EU-Prospectus Directive) per EEA jurisdiction, or 4) in any other circumstances falling within Article 3 (2) of the Prospectus Directive. For information on public offering in EEA jurisdictions please see under section "General Information" above.

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Where this Product is subscribed or purchased under Section 275 of the SFA by a relevant person which is:

(a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or  
(b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 239(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the securities pursuant of an offer made under Section 275 of the SFA except:

(1) to an institutional investor or to a relevant person defined in Section 275(2) of the SFA, or to any person arising from an offer referred to in Section 275(1A) or Section 276 (4)(i)(B) of the SFA;

(2) where no consideration is or will be given for the transfer;

(3) where the transfer is by operation of law; or

(4) as specified in Section 276 (7) of the SFA; or

(5) as specified in Regulation 32 of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005 of Singapore.

**UK** - For the purpose of non-discretionary accounts, this Product should not be sold with a consideration of less than EUR 100,000 or equivalent.

**USA** - This Product may not be sold or offered within the United States or to U.S. persons.

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