

Notification to investors

STRATEGY CERTIFICATE AMENDMENT

Strategy Certificates (the "Certificates") issued by UBS AG, London Branch, or, as the case may be UBS AG, Zurich/Basel (the "Issuer") as listed in the appendix

In order to avoid the potential for two levels of withholding tax relating to dividend payments on US equity securities pursuant to US Internal Revenue Code Section 871(m), the Issuer is amending the terms of the Certificates outstanding on January 1, 2017 in accordance with the relevant Product Documentation / Prospectus to provide that, notwithstanding anything to the contrary contained therein, for purposes of determining the Redemption Amount, in the event a dividend is paid in respect of a U.S. equity security by the issuer of a Reference Portfolio Constituent on or after January 1, 2017, then (1) any prior terms of the Certificates requiring a reduction in the amount of any such dividend that is treated as notionally reinvested pursuant to the terms of the Certificates shall no longer be applicable to such dividend, and instead (2) for purposes of determining the amount of such dividend treated as notionally reinvested, such dividend shall be reduced by the 30% withholding tax imposed by Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, in respect of such dividend (the "Amendment"),

This Amendment, dated, and effective to the Certificates, as of January 1, 2017, is made and entered into between all the holders of the Certificates and UBS. Pursuant to the terms of this Amendment, all holders of the Certificates are deemed to have consented and agreed to this Amendment unless they tender their Certificates to UBS for redemption on or prior to January 31, 2017. UBS is hereby obligated to redeem any such tendered Certificates for their market value on the date of tender.

Please find the amended Product Documentation / Prospectus for the Certificates on <https://www.ubs.com/keyinvest> by entering the relevant ISIN or Valoren-Number.

IN WITNESS WHEREOF the parties have executed this Amendment on the date specified above.

ISIN	Product name	Issuer
CH0032717115	GT Asset Management AG Future Energies (USD) Strategy Certificates	UBS AG, London Branch
CH0125701885	Strategy Certificate linked to Agriculture Strategy Basket	UBS AG, Zurich
CH0129721962	Strategy Certificate linked to Global Energy ex-MENA Basket (USD)	UBS AG, Zurich
CH0188687559	Strategy Certificate linked to Ultra Finance Strategy Basket	UBS AG, London Branch
CH0198196443	Strategy Certificate linked to GETI-Global Equity Trading Ideas	UBS AG, London Branch
CH0198196450	Strategy Certificate linked to GETI-Global Equity Trading Ideas	UBS AG, London Branch
CH0200443254	Strategy Certificate linked to Asian Pacific High Conviction Resources Portfolio	UBS AG, Zurich
CH0208383122	Strategy Certificate linked to Global High Dividend Income Basket USD	UBS AG, London Branch
CH0212530189	Strategy Certificate linked to Blue Lakes Shale Gas Basket	UBS AG, Zurich
CH0215237188	Strategy Certificate linked to Cristalina Basket	UBS AG, Zurich
CH0215884732	Strategy Certificate linked to Aspermont Capital Dividend Stock Basket	UBS AG, Zurich
CH0216152394	Strategy Certificate linked to the BPER Oil & Gas Basket – Quanto (USD)	UBS AG, Zurich
CH0216735750	Strategy Certificate linked to Syz Luxury Basket EUR	UBS AG, London Branch
CH0217998514	Strategy Certificate linked to the BPER Techno Basket	UBS AG, Zurich
CH0218580840	Strategy Certificate linked to the Diavolezza Basket	UBS AG, Zurich
CH0223703643	Strategy Certificate linked to Dynamic Basket Dry Shipping	UBS AG, Zurich
CH0224359148	Strategy Certificate linked to Calanca Dividend Basket	UBS AG, Zurich
CH0224360013	Strategy Certificate linked to Disruptive Technology Basket	UBS AG, Zurich
CH0227099139	Strategy Certificate linked to the Global Aristocrats Equities Basket	UBS AG, Zurich
CH0228366909	Strategy Certificate linked to Cloud & 3D Printing Basket USD	UBS AG, Zurich
CH0239957712	Strategy Certificate linked to Global BuyBack Basket EUR – Quanto (EUR)	UBS AG, Zurich
CH0239957738	Strategy Certificate linked to Global BuyBack Basket USD – Quanto (USD)	UBS AG, Zurich
CH0246114158	Strategy Certificate linked to the JPV Internet of Things Basket	UBS AG, Zurich
CH0249713915	Strategy Certificate linked to Euro High Dividend Income Basket EUR	UBS AG, Zurich
CH0261955337	Strategy Certificate linked to the H+P Equities Worldwide Basket	UBS AG, Zurich
CH0266852323	Strategy Certificate linked to the 2Xideas Portfolio	UBS AG, Zurich

CH0272228898	Strategy Certificate linked to the JPV Internet of Things Basket	UBS AG, Zurich
CH0274042883	Strategy Certificate linked to the Cresciano Basket	UBS AG, Zurich
CH0275696109	Strategy Certificate linked to the European US\$ Beneficiaries Basket	UBS AG, Zurich
CH0278267239	Strategy Certificate linked to the Dividend Pearls Basket	UBS AG, Zurich
CH0283173414	Strategy Certificate linked to the B&P Swiss Dividend Aristocrats Basket	UBS AG, Zurich
CH0283173505	Strategy Certificate linked to the Premium International Convictions Basket	UBS AG, Zurich
CH0283173638	Strategy Certificate linked to the B&P Swiss Dividend Aristocrats Basket	UBS AG, Zurich
CH0286496663	Strategy Certificate linked to BCC World Equity Basket	UBS AG, Zurich
CH0291852892	Strategy Certificate linked to the Global Commodity themed Basket	UBS AG, Zurich
CH0295792789	Strategy Certificate linked to the Dufour Stocks Momentum Basket	UBS AG, Zurich
CH0300124309	Strategy Certificate linked to the China Consumer Basket	UBS AG, Zurich
CH0301555071	Strategy Certificate linked to the China Consumer Basket	UBS AG, Zurich
CH0301556749	Strategy Certificate linked to the SAC Gold Mining High Conviction Basket	UBS AG, Zurich
CH0303827635	Strategy Certificate linked to the Premium International Convictions Basket	UBS AG, Zurich
CH0316187407	Strategy Certificate linked to the European TOP Dvidend Basket	UBS AG, Zurich
CH0316189239	Strategy Certificate linked to the Weisshorn AM Innovative Technologies Basket	UBS AG, Zurich
CH0316189502	Strategy Certificate linked to the Capland Basket	UBS AG, Zurich
CH0317528286	Strategy Certificate linked to the IFS Systematic Equity Income Strategy Basket	UBS AG, Zurich
CH0322983898	Strategy Certificate linked to the European Real Estate Basket	UBS AG, Zurich
CH0324147237	Strategy Certificate linked to Fundamenta Global Opportunities Basket	UBS AG, Zurich
CH0326223317	Strategy Certificate linked to IFS Best of Guru Equities Europe Basket	UBS AG, Zurich
CH0327909930	Strategy Certificate linked to Global Equity Allocation Basket (USD)	UBS AG, Zurich
CH0328896722	Strategy Certificate linked to the RoboCap Prime Basket	UBS AG, Zurich
CH0328897472	Strategy Certificate linked to the Global Equity Allocation Basket (EUR)	UBS AG, Zurich
CH0329415407	Strategy Certificate linked to the Global Aristocrats Equities Basket II	UBS AG, Zurich
CH0330071645	Strategy Certificate linked to the RoboCap Prime Basket	UBS AG, Zurich
CH0330073765	Strategy Certificate linked to the RoboCap Prime Basket	UBS AG, Zurich
CH0339585660	Strategy Certificate linked to the SWM Conservative Basket	UBS AG, Zurich

CH0339585736	Strategy Certificate linked to the Weisshorn AM Innovative Technologies Basket	UBS AG, Zurich
CH0339588490	Strategy Certificate linked to the SWM Balanced Basket	UBS AG, Zurich
CH0339588508	Strategy Certificate linked to the SWM Growth Basket	UBS AG, Zurich
CH0340624797	Strategy Certificate linked to the Kepler Research Basket	UBS AG, Zurich
CH0342846067	Strategy Certificate linked to the HCP Premium Equity Income Basket	UBS AG, Zurich
CH0343327620	Strategy Certificate linked to the Heritage Global Real Estate Basket	UBS AG, Zurich
CH0344269110	Strategy Certificate linked to the Megatrend Basket	UBS AG, Zurich
CH0344804510	Strategy Certificate linked to the SWM Equity Basket	UBS AG, Zurich
CH0344804544	Strategy Certificate linked to the SWM Fixed Income Basket	UBS AG, Zurich
CH0345538463	Strategy Certificate linked to the Segesta Core Fundamental Equity Basket	UBS AG, Zurich
CH0347830157	Strategy Certificate linked to the US Basket 2016	UBS AG, Zurich
DE000UB2FGB2	GT Asset Management AG Phoenix Financials (USD) Strategy Certificates	UBS AG, London Branch
DE000UW0KYB4	Strategy Certificate linked to the LGT Equity Top Picks Basket	UBS AG, Zurich
DE000UW0TGC0	Strategy Certificate linked to the LGT Equity Top Picks Basket	UBS AG, Zurich
DE000UW1A1L0	Strategy Certificate linked to the LGT Equity Top Picks Basket	UBS AG, Zurich
CH0316191284	Strategy Certificate linked to the Global Short Small & Mid Cap Basket	UBS AG, Zurich
CH0298160638	Strategy Certificate linked to the Dasy Global Opportunities Strategy	UBS AG, Zurich
CH0272712735	Global Leading Resources Companies Certificate	UBS AG, Zurich
CH0298156362	Strategy Certificate linked to the Broad Peak Developed Markets Strategy	UBS AG, Zurich
CH0326223960	Strategy Certificate linked to the Gelfarth Select Strategy	UBS AG, Zurich
CH0271645753	Strategy Certificate linked to M&A Strategy Basket	UBS AG, Zurich
CH0275692884	Strategy Certificate linked to the TONI Strategy Basket – Quanto (EUR)	UBS AG, Zurich
CH0285324429	Strategy Certificate linked to the Opportunistic Real Estate Strategy	UBS AG, Zurich
CH0275762380	Strategy Certificate linked to Antorâ Biotech basket	UBS AG, Zurich
CH0192721832	Strategy Certificate linked to the Equity Basket	UBS AG, Zurich
CH0255590389	Strategy Certificate linked to the Antorâ digital payment basket	UBS AG, Zurich
CH0200907944	Strategy Certificate linked to the Equity Alpha Basket	UBS AG, Zurich