

Notice

Substitution of the Index and replacement of the Index Sponsor

According to § 6 and § 11 of *Terms and Conditions of the Securities*, the following Open End Index Certificates of UBS AG, London Branch, London, United Kingdom, will be amended, in particular by replacing the previous index by a new index as per 1 December 2017.

ISIN: CH0028352638

Index old: UBS G10 Carry Total Return Index

Successor Index: **UBS G10 FX Total Carry Index**

Index Sponsor old: UBS Europe SE, Frankfurt am Main, Germany

Index Sponsor new: **Markit Equity Limited, London, United Kingdom**

The new Strike Level will be announced on 4 December 2017.

Strike Price/Level shall be adjusted to ensure that the certificate investors are not impacted by the Index substitution, by ensuring that the certificate value is constant before and after the index substitution. Investors should note that the future returns of the certificate, whether positive or negative, shall be dependent upon the substitute index.

An index description of the respective successor index is available at www.markit.com.

Frankfurt am Main, 7 November 2017