



Open End Index Certificate on TECDAX®**

Underlying: WKN: 720327; Valor: 1548840; ISIN: DE0007203275; Reuters: .TECDAX;
 Bloomberg: TDXP

Product Details

Underlying		TECDAX®
Conversion	100 : 1	
Indicative Spot Price	EUR	
Indicative Issue Price	EUR 0,00	
Initial Issue Price	EUR 22,37	
Final Reference Price of Underlying Redemption Amount	EUR 2.234,55	
Security No.	ISIN: CH0011763049 Valor: 1176304 WKN: 603353 Common Code: 12281013	

Dates

Issue Date	09.01.01
Pricing Date	
Payment Date	11.01.01
Expiration Date	*
Redemption Date	3 Bankgeschäftstage/3 Business Days

*The listing of these securities will be discontinued two trading days prior to maturity. From that date until maturity, only off-floor trading, with the issuer, will be possible.

**These securities were initially issued on the NEMAX® 50. Due to the introduction of a new index model by Deutsche Börse AG, effective March 24, 2003 the securities refer to the TecDAX®.

General Information

Issuer	UBS AG, London Branch
Lead manager	UBS Warburg AG, Frankfurt
Issue size	2.000.000
Redemption	Cash Settlement in EUR in case of Issuer's call or Investor's exercise on the redemption date. The settlement amount will be the closing price of the Index on the valuation date, where 1 index point equals EUR 1.00.
Trading	9:00-22:00 Uhr/hours
Listing	Uhr/hours Freiverkehr Frankfurt, Düsseldorf, Berlin, and Stuttgart
Lot	1 Certificate/s
Euwax	Max. Spread (homogenised): 100,00 EUR
Sales	Min. Size: 100
Restrictions	U.S.A.; U.S. Bürger / U.K.
Clearing	Euroclear, Clearstream Banking AG, Clearstream Banking SA (Global Certificate at Clearstream Banking AG)
Custody	Clearstream Banking AG, up to Global Certificate

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Sources: Company/Index Description: Bloomberg; Chart: Reuters

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Open End Index Certificate on TecDAX®**

The TecDAX® Performance Index is a total return index that tracks the 30 largest and most liquid issues from the various technology sectors of the Prime Segment beneath the DAX®. The Index is the successor index to the Nemax® 50. The TecDAX® has a base value of 1,000 as of December 30, 1997.

Issuer's Call Right: The Issuer has an annual right, on January 9, for the first time on January 9, 2004 ("Notice Date"), to call the Open End Certificates for early redemption after notice has been published to that effect. The termination period is 2 years. The termination will become effective as of close of business on January 9 of the relevant year.

Investor's Exercise Right: In addition to the possibility to sell the Open End Certificates at any time on the above mentioned stock exchanges, each Investor has an annual right to exercise his Open End Certificates (notice to be received no later than 10:00 am, on January 9, Frankfurt time) for a value of 1/100 of the current conversion value at the time of the exercise. The exercise will become effective as of close of business on January 9 of the relevant year.

(In case that any of the dates is not a business day, the next following business day applies).

The valuation day shall be January 9 of the relevant year.

Certificates

Certificates are a group of products, which replicate the performance of the underlying. Certificates give the investor the possibility to be diversified with low administrative costs and small investment amounts. The risk of loss is limited to the invested capital.

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